

PRESS RELEASE

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Wood-Mizer Holdings, Inc. and Indigi, Pte. Ltd. Collaborate to Create Large-Scale Timber and Reforestation Project in the Philippines

Indianapolis/Singapore: Wood-Mizer Holdings, Inc. ("Wood-Mizer") is delighted to join Indigi, Pte. Ltd. ("Indigi") to announce a strategic partnership for the launch of a large-scale forest preservation and sustainable timber and milling business cluster in the Philippines.

As an advisor and as the exclusive saw-milling equipment supplier to Indigi, Wood-Mizer will work with Indigi to create a sustainable, globally competitive timber industry, where none currently exists, in the area known as the "Timber Corridor of the Philippines." The Caraga region covers 684,503 hectares (has) of forest lands in Agusan del Sur, Agusan del Norte, Surigao del Sur, and Surigao del Norte. The region contains an estimated 97% of the remaining primary rainforest of the entire country.

Using specially designed modular milling equipment developed exclusively by Wood-Mizer for timber operations in frontier markets, 350K cu m/year of raw timber will be converted into wood products that create carbon credits. Plans are also in place to convert milling waste into wood pellets so that nothing is wasted, and more carbon is captured.

Wood-Mizer is a global leader in the design and manufacture of portable sawmill equipment. The company's vision for the wood industry is that sustainable forestry and wood processing will work together to build jobs and improve communities while simultaneously protecting our beautiful, natural, and renewable forest resources. Wood-Mizer's portable sawmills and affordable saw-milling strategies unlock timber in remote areas to create economic impact and promote sustainable forest management.

Indigi is a Singapore-based global economic development company advancing large-scale, sustainable economic development that creates shared value for local people, international investors, and businesses. Through a 25-year Evergreening Treaty with the indigenous people of the Philippines, Indigi is helping to develop an estimated \$1T in natural assets which benefit sustainable local businesses. Indigi brings a new approach to development for regions rich in natural assets but lacking in investment and prior business operations. The Indigi approach is designed to replace the exploitation and developmental failure that have historically plagued these regions with a new shared value approach.

Wood-Mizer takes great pride in helping people achieve their dreams. This begins with sharing knowledgeable and trusted advice on which equipment will most successfully satisfy their needs, followed by providing the best service and support in the industry.

Wood-Mizer CEO John Smith: "Since 1982, we have served more than 100,000 customers throughout the world, and we are still committed to providing each and every customer with the highest quality equipment and service necessary to help them make a positive difference in their lives."

In keeping with Wood-Mizer's vision and approach, the engineering team has created a sawmill design in collaboration with Indigi for the launch of the business. The mill design, an overview of the equipment, and videos detailing how such mills operate are included with this cover letter. Wood-Mizer is also committing to assist the project with expert advice because of the tremendous potential of this project to transform the lives of the indigenous people and to reverse deforestation in the Caraga region. Wood-Mizer encourages others to join in this important work.